

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

Rs in Lacs

## Statement of Unaudited Results for the Quarter and 6 months ended 30/09/2016

<b>PARTICULARS</b>	<b>3 months ended</b>	Preceding	Corresponding	<b>Year to date figures for</b>		
	<b>30/09/2016</b>	3 months ended	ended in the	<b>current</b>	previous year	Previous
	<b>Reviewed</b>	30/06/2016	previous year	<b>year ended</b>	ended	year ended
		Unaudited	30/09/2015	<b>30/09/2016</b>	30/09/2015	<b>31/03/2016</b>
			Unaudited	<b>Reviewed</b>	Unaudited	<b>Audited</b>
<b>1 Income from Operations</b>						
a) Net Sales / Income from operations (Net of Excise duty)	317.87	435.64	598.23	753.51	941.77	1849.29
b) Other Operating Income	6.35			6.35		
<b>Total Income from Operations (Net)</b>	<b>324.22</b>	<b>435.64</b>	<b>598.23</b>	<b>759.86</b>	<b>941.77</b>	<b>1849.29</b>
<b>2 Expense</b>						
a) (Increase)/Decrease in Stock in Trade & WIP	38.14	126.06	531.04	164.20	686.67	958.20
b) Consumption of Raw Materials and Stores	122.61	116.91	149.58	239.52	275.61	499.42
c) Employee Benefit expenses	111.99	114.91	110.77	226.90	209.65	482.91
d) Other Expenditure	106.75	104.74	155.06	211.49	249.03	518.00
e) Depreciation & Impairment of Assets	49.62	49.66	50.57	99.28	101.22	201.19
<b>Total Expenditure</b>	<b>429.11</b>	<b>512.28</b>	<b>997.02</b>	<b>941.39</b>	<b>1522.18</b>	<b>2659.72</b>
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	<b>-104.89</b>	<b>-76.64</b>	<b>-398.79</b>	<b>-181.53</b>	<b>-580.41</b>	<b>-810.43</b>
4 Other Income	8.06	45.55	1.92	53.61	56.19	132.28
5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4)	<b>-96.83</b>	<b>-31.09</b>	<b>-396.87</b>	<b>-127.92</b>	<b>-524.22</b>	<b>-678.15</b>
6 Finance cost	63.59	59.28	106.37	122.87	209.88	383.83
7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6)	<b>-160.42</b>	<b>-90.37</b>	<b>-503.24</b>	<b>-250.79</b>	<b>-734.10</b>	<b>-1,061.98</b>
8 Exceptional items	-	-	(1,535.13)	-	(1,535.13)	(1,537.89)
9 <b>Profit / (Loss) from ordinary activities before Tax</b> (7-8)	<b>-160.42</b>	<b>-90.37</b>	<b>1031.89</b>	<b>-250.79</b>	<b>801.03</b>	<b>475.91</b>
10 Tax Expense (including Deferred Tax)	(0.68)	-1.40	51.92	(2.08)	43.52	-16.52
11 <b>Net Profit/ (Loss) from ordinary activities after</b> Tax (9-10)	<b>-159.74</b>	<b>-88.97</b>	<b>979.97</b>	<b>-248.71</b>	<b>757.51</b>	<b>492.43</b>
12 Extra ordinary items (Income) / Expense	-	-	-	-	-	-
13 <b>Net Profit / (Loss) for the period (11-12)</b>	<b>-159.74</b>	<b>-88.97</b>	<b>979.97</b>	<b>-248.71</b>	<b>757.51</b>	<b>492.43</b>
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17 Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00	34.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-			142.51



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Rs in Lacs      Rs in Lacs

## Statement of Unaudited Results for the Quarter and 6 months ended 30/09/2016

PARTICULARS	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for		
	30/09/2016 Reviewed	30/06/2016 Unaudited	30/09/2015 Unaudited	current year ended 30/09/2016 Reviewed	previous year ended 30/09/2015 Unaudited	Previous year ended 31/03/2016 Audited
<b>Segmentwise Results for the Quarter and 6 months ended 30/09/2016</b>						
<b>1) Segment Revenue</b> (Including Other Income)						
a) Sugar	40.59	187.42	1,820.76	228.01	1,932.66	845.95
b) Confectionery	321.28	337.97	334.73	659.25	650.52	1,319.04
Less: Inter Segment Revenue	30.82	65.70	56.97	96.52	96.20	198.49
Net Sales/ Income from Operations	331.05	459.69	2,098.52	790.74	2,486.98	1,966.50
<b>2) Segment Results Profit (+)/ Loss ( - )</b> before Tax and Interest						
a) Sugar	-23.87	2.81	1149.88	-21.06	1070.57	-434.39
b) Confectionery	-13.33	1.77	35.29	-11.56	33.39	42.36
Total	-37.20	4.58	1185.17	-32.62	1103.96	-392.03
Less: Unallocated Expenses - Net	59.63	35.67	1582.04	95.30	1628.18	286.12
Less: Interest & Finance Charges	63.59	59.28	106.37	122.87	209.88	383.83
Less Exceptional Item			(1,535.13)		(1,535.13)	(1,537.89)
<b>Profit / (Loss) before Tax</b>	<b>-160.42</b>	<b>-90.37</b>	<b>1031.89</b>	<b>-250.79</b>	<b>801.03</b>	<b>475.91</b>
Tax Expenses (including Deferred Tax)	-0.68	-1.40	51.92	-2.08	43.52	-16.52
<b>Profit / (Loss) after Tax</b>	<b>-159.74</b>	<b>-88.97</b>	<b>979.97</b>	<b>-248.71</b>	<b>757.51</b>	<b>492.43</b>
Extra Ordinary Item	-	-	-	-	-	-
<b>Net Profit / (Loss)</b>	<b>-159.74</b>	<b>-88.97</b>	<b>979.97</b>	<b>-248.71</b>	<b>757.51</b>	<b>492.43</b>
<b>3) Net Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Sugar	1,127.00	1,168.38	1,585.90	1,127.00	1,585.90	1,305.05
b) Confectionery	102.64	144.09	95.36	102.64	95.36	138.29
c) Others	1064.28	1116.20	1066.04	1064.28	1066.04	1133.01
Total	2,293.92	2,428.67	2,747.30	2293.92	2747.30	2576.35

### Notes

- ⇒ The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 09-November-2016 .
- ⇒ During the quarter ended 30-September-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai  
DATE : 09-Nov-2016

**Nihal Doshi**  
Executive Director

**THE RAVALGAON SUGAR FARM LTD.**

Reg..Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

	Rs in Lacs	
Statement of Assets and Liabilities	As at 30/09/2016	As at 31/03/2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	34.00	34.00
(b) Reserves and surplus	(106.21)	142.51
	<u>(72.21)</u>	<u>176.51</u>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	244.49	323.28
(b) Deferred tax liabilities (net)	303.37	305.45
(c) Long - term provisions	25.11	25.43
	<u>572.97</u>	<u>654.16</u>
<b>Current liabilities</b>		
(a) Short-term borrowings	1,767.25	1,621.42
(b) Trade payables	159.12	142.45
(c) Other current liabilities	626.34	759.76
(d) Short-term provisions	4.44	4.44
	<u>2,557.15</u>	<u>2,528.07</u>
	<u><b>3,057.91</b></u>	<u><b>3,358.74</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets - Tangible Assets	1,965.29	2,067.39
(b) Fixed assets - Intangible Assets	1.10	2.97
(c) Capital Works In Progress - Tangible Assets	31.96	31.93
(d) Non-current investments	27.41	27.41
(e) Long term loans and advances	99.25	116.24
	<u>2,125.01</u>	<u>2,245.94</u>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	648.91	821.09
(c) Trade receivables	14.15	10.81
(d) Cash and bank balances	30.59	36.92
(e) Short term loans and advances	238.50	243.64
(f) Other current assets	0.75	0.34
	<u>932.90</u>	<u>1,112.80</u>
	<u><b>3,057.91</b></u>	<u><b>3,358.74</b></u>

**For The Ravalgaon Sugar Farm Ltd****Nihal Doshi**

Executive Director

Place: Mumbai

Date: 09-November-2016