

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Unaudited Results for the Quarter and 3 months ended 03/06/2018

	Quarter ended			Previous
	03/06/2018 Unaudited	31/03/2018 Audited	30/06/2017 Unaudited	year ended 31/03/2018 Audited
<u>PARTICULARS</u>				
1 Income				
Revenue from operations	268.60	272.15	258.55	1111.67
Other Income	0.98	52.72	176.00	267.48
Total Income from Operations (Net)	269.58	324.87	434.55	1379.15
2 Expense				
Cost of Material Consumed	104.57	131.34	162.73	564.41
Changes in Inventories of Finished Goods, Stock in Tra	45.68	3.13	-126.58	-107.70
Excise duty	-	-	21.00	21.00
Employee Benefit expenses	99.94	98.20	96.87	407.58
Finance cost	76.91	73.09	61.78	265.68
Depreciation & Amortisation	25.26	25.26	49.08	171.53
Other Expenditure	31.43	138.63	107.61	476.23
Total Expenditure	383.79	469.65	372.49	1798.73
3 Profit / (Loss) before Exceptional items and Tax (1-2)	-114.21	-144.78	62.06	-419.58
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	-114.21	-144.78	62.06	-419.58
6 <u>Tax expenses :</u>				
Tax for current year	-	-	-	-
Tax for earlier years	-	-	-	-
Deffred Tax	(30.08)	1.02	(4.79)	-47.63
Net Profit / (Loss) after Tax (5-6)	-84.13	-145.80	66.85	-371.95
8 Other Comprehensive Income(+)/Expense(-)	-	-	-	-
Total Comprehensive Income for the period (7+8)	-84.13	-145.80	66.85	-371.95
10 Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00
12 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				-979.13
11 Earnings per share (before exceptional and extraordinary items)				
(i) (of Rs 50/- each) Not annualised				
a) Basic	Rs.-123.72	Rs.-214.41	Rs.98.31	Rs.-546.99
b) Diluted	Rs.-123.72	Rs.-214.41	Rs.98.31	Rs.-546.99
(ii) Earnings per share (after exceptional and extraordinary items)				
(of Rs 50/- each) Not annualised				
a) Basic	Rs.-123.72	Rs.-214.41	Rs.98.31	Rs.-546.99
b) Diluted	Rs.-123.72	Rs.-214.41	Rs.98.31	Rs.-546.99

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<u>PARTICULARS</u>	Quarter ended			Previous
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Segmentwise Results for the Quarter and 3 months ended 03/06/2018				
1) Segment Revenue (Including Other Income)				
a) Sugar		60.00	102.25	189.15
b) Confectionery	439.72	423.58	309.87	1,618.76
Less: Inter Segment Revenue	170.71	159.70		454.24
Net Sales/ Income from Operations	269.01	323.88	412.12	1,353.67
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest				
a) Sugar	-19.43	36.99	67.16	49.25
b) Confectionery	22.41	-57.09	123.07	67.40
Total	2.98	-20.10	190.23	116.65
Less: Unallocated Expenses - Net	40.28	51.59	66.39	270.55
Less: Interest & Finance Charges	76.91	73.09	61.78	265.68
Less Exceptional Item	-	-	-	-
Profit / (Loss) before Tax	-114.21	-144.78	62.06	-419.58
Tax Expenses (including Deferred Tax)	-30.08	1.02	-4.79	-47.63
Profit / (Loss) after Tax	-84.13	-145.80	66.85	-371.95
3) Net Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	839.69	828.25	876.29	828.25
b) Confectionery	40.80	47.05	188.68	47.05
c) Others	882.38	964.75	874.12	964.75
Total	1,762.87	1,840.05	1,939.09	1840.05

Notes

- ⇒ The above un audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 14-August-2018 . These results have been subject to limited review by the statutory auditors.
- ⇒ During the quarter ended 03-June-2018, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ The Company has two reportable segments in the form of Sugar and Confectionery Division. Due to seasonal nature of sugar manufacturing, the Company did not run sugar manufacturing operations during the quarter.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 14-Aug-2018

Nihal Doshi
Executive Director