

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Unaudited Results for the Quarter and 9 months ended 31/12/2018

Rs in Lacs

| PARTICULARS | Quarter ended | | | Period ended | | Previous |
|---|----------------|-----------------|----------------|-----------------|----------------|-----------------------|
| | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | year ended |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 31/03/2018 Audited |
| 1 Income | | | | | | |
| Revenue from operations | 305.06 | 260.61 | 275.84 | 834.27 | 818.52 | 1090.67 |
| Other Income | 7.89 | 2.77 | 37.02 | 11.64 | 214.76 | 267.48 |
| Total Income from Operations (Net) | 312.95 | 263.38 | 312.86 | 845.91 | 1033.28 | 1358.15 |
| 2 Expense | | | | | | |
| Cost of Material Consumed | 129.70 | 167.66 | 120.86 | 401.93 | 433.07 | 564.41 |
| Changes in Inventories of Finished Goods, Stock in Tr | 20.04 | -29.48 | 1.28 | 36.24 | -110.83 | -107.70 |
| Employee Benefit expenses | 110.58 | 274.56 | 104.75 | 485.08 | 309.38 | 407.58 |
| Finance cost | 11.93 | 76.10 | 66.63 | 164.94 | 192.59 | 265.68 |
| Depreciation & Amortisation | 25.58 | 22.54 | 48.60 | 73.38 | 146.27 | 171.53 |
| Other Expenditure | 147.25 | 156.57 | 127.12 | 335.25 | 337.60 | 476.23 |
| Total Expenditure | 445.08 | 667.95 | 469.24 | 1496.82 | 1308.08 | 1777.73 |
| 3 Profit / (Loss) before Exceptional items and Tax (1-2) | -132.13 | -404.57 | -156.38 | -650.91 | -274.80 | -419.58 |
| 4 Exceptional items Gain / (Loss) refer to the note below | 66.80 | 2,428.20 | - | 2,495.00 | - | - |
| 5 Profit / (Loss) before Tax (3 + 4) | -65.33 | 2023.63 | -156.38 | 1844.09 | -274.80 | -419.58 |
| 6 <u>Tax expenses :</u> | | | | | | |
| Tax for current year | - | 375.00 | - | 375.00 | - | - |
| Tax for earlier years | - | - | - | - | - | - |
| Deffred Tax | - | (682.79) | (9.26) | (712.87) | (48.65) | -47.63 |
| 7 Net Profit / (Loss) after Tax (5-6) | -65.33 | 2,331.42 | -147.12 | 2,181.96 | -226.15 | -371.95 |
| 8 Other Comprehensive Income(+)/Expense(-) | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | -65.33 | 2,331.42 | -147.12 | 2,181.96 | -226.15 | -371.95 |
| 10 Paid up equity share capital (Face value Rs 50/- each) | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 |
| 12 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | | | | | | -979.13 |
| 11.1 Earnings per share (before exceptional and extraordinary items) (of Rs 50/- each) Not annualised | | | | | | |
| a) Basic (Rs.) | -194.31 | -142.32 | -216.35 | -460.35 | -332.57 | -546.99 |
| b) Diluted (Rs.) | -194.31 | -142.32 | -216.35 | -460.35 | -332.57 | -546.99 |
| 11.2 Earnings per share (after exceptional and extraordinary items) (of Rs 50/- each) Not annualised | | | | | | |
| a) Basic (Rs.) | -96.07 | 3428.56 | -216.35 | 3208.76 | -332.57 | -546.99 |
| b) Diluted (Rs.) | -96.07 | 3428.56 | -216.35 | 3208.76 | -332.57 | -546.99 |

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Notes

- ⇒ The above un audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12-February-2019 . These results have been subject to limited review by the statutory auditors.
- ⇒ During the quarter ended 31-December-2018, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ The Company had two reportable segments in the form of Sugar and Confectionery. But the sugar factory was not operating since financial year 2013-14. It was subsequently sold this September. Similarly the Candy sugar plant has not been in operation since financial year 2004-05 and this was sold during this quarter. In view of these sales, separate segmented results from this quarter are not given.
- ⇒ **Exceptional item** : During the second quarter ending 30th September, 2018, the company has sold its sugar factory along with the corresponding land, the effect of this appears under exceptional item
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 12-Feb-2019

Harsh Doshi
Chairman and Managing Director