

Date: December 23, 2020

To
**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 507300

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Brief Proceedings of the 85th Annual General Meeting of the Company.

This is to inform you that the 85th Annual General Meeting (AGM) of the Company was held on Wednesday, December 23, 2020 at 02.00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with circular(s) issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company provided remote e-voting facility and electronic voting facility at the AGM to its members in respect of business to be transacted at AGM and also provided the live webcast of the proceedings of the AGM for convenience of the Members.

Please find enclosed the Proceedings of the 85th AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure A).

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully
For The Ravalgaon Sugar Farm Limited


Nihal Doshi
Executive Director
DIN: 00246749

Proceedings of the AGM

The Eighty Fifth Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited ('the Company'), was held on Wednesday, December 23, 2020 at 2:00 P.M. (IST) through Video Conference or Other Audio-Visual Means.

Mr. Harshavardhan Doshi, Chairman and Managing Director of the Company, chaired the meeting and after ascertaining the quorum, called the meeting to order at 02:06 p.m. The Chairman welcomed the Members to the AGM.

The Chairman informed the Members that in view of the continuing COVID-19 pandemic and to ensure social distancing norms, the Eighty Fifth Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by the Ministry of Corporate Affairs in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations 2015.

The Chairman stated the names of the members of the Board who were attending the meeting.

Mrs. Ritu Gianani, Company Secretary informed the Members that in compliance with the relevant provisions of the Companies Act 2013, Rules made thereunder and SEBI Listing Regulations, the Company had provided the facility to the Members to exercise their right to vote on the businesses proposed to be transacted at this AGM through remote e-voting. She also informed that the Company had provided the facility to vote at the meeting through e-voting platform of CDSL to those Members who did not exercise their vote through remote e-voting and the same facility would continue post 15 minutes of the conclusion of the Meeting.

The Company Secretary informed that the representatives of the Secretarial Auditors "M/s S. R. Padhye & Co." were also attending this meeting.

She further informed that Mr. Kalyan Gangwal, had been appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within forty eight hours of conclusion of the AGM.

The Chairman informed the Members that there was no proxy facility available for this meeting, as it was dispensed by MCA.

The Chairman informed that the Notice of the meeting along with the Annual Report for FY 2019-20 was already sent to the members through electronic mode, in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI and therefore was taken as read.

Since the Statutory Audit Report and Secretarial Audit Report contained certain observations, the Chairman requested Mr. Nihal Doshi, Executive Director and Chief Financial Officer to read out the observations stated in the Statutory Audit Report and Secretarial Audit Report and the Management Response thereto.



The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and voting at the AGM:

Sr. No.	Businesses conducted at the AGM	Type of Resolution
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2020, together with Reports of Directors and Auditors thereon.	Ordinary
2	Appointment of a Director in place of Mr. Uday D. Kulkarni who retires by rotation and being eligible offers himself for reappointment.	Ordinary
3	Appointment of Statutory Auditor to fill casual vacancy.	Ordinary
4	Reappointment of Mr. Nihal Doshi as Executive Director along with remuneration.	Ordinary
5	Re-Appointment of Mrs. Ramola Mahajani as an Independent Director.	Special

The result of the e-voting is being intimated to you separately.

