

Date: 03-01-2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

SIR/MADAM,

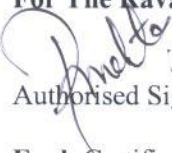
SECURITY CODE: 507300
ISIN: INE615A01017

This is to inform you that the **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable to the Company** as the paid up share capital and net worth were less than Ten Crore and Twenty Five Crore, respectively as on the last day of the F.Y. i.e 31st March, 2019.

The Company's paid up share capital is only Rs. 0.34 crores (i.e. 34 lacs) and Net worth is Rs. 8.78 crores as on the last day of the financial year i.e. 31st March, 2019.

Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended on December 31, 2019 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records,
Thanking You
Yours Truly
For The Ravalgaon Sugar Farm Limited


Authorised Signatory

Encl: Certificate from Compliance Officer



Date: 03-01-2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

CERTIFICATE

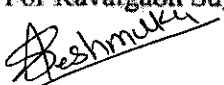
This is to confirm that the paid up equity share capital and net worth of Ravalgaon Sugar Farm Limited (Scrip Code 507300) having registered office at Ravalgaon- 423108, Taluka Malegaon, District- Nashik, Maharashtra as on last day of the previous financial year April 2018-March 19 i.e. as at 31-03-2019 is within Rs.10/- crores and Rs.25/- crores respectively.

It is further confirmed that as on last day of the previous financial year April 2018-March 19 i.e. as at 31-03-2019 as per the Audited Annual Accounts the paid up equity share capital is Rs. 0.34 Crores (i.e. 34 lacs) and the net worth is Rs. 8.78 Crores.

Therefore since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended on 31st December, 2019 is not applicable.

This certificate is issued with reference to Regulation 15 of SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,
For Ravalgaon Sugar Farm Limited


Swati Deshmukh
Compliance Officer