

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE PERIOD ENDED <b>30-September-2012</b>		<b>For The Quarter</b>			<b>Rs in Lacs</b>	
		Reviewed 3_Months	<b>AUDITED 3_Months</b>	Reviewed 3_Months	<b>AUDITED 18_Months</b>	<b>AUDITED Accounting</b>
		Previous Quarter 30-Jun-2012	<b>Current year 30-Sep-2012</b>	Previous year 30-Sep-2011	<b>Current year 30-Sep-2012</b>	<b>Year ended 31-Mar-2011</b>
<b><u>PARTICULARS</u></b>						
1)	Net Sales / Income from operations (Net of Excise duty)	2,591.17	1979.99	1372.91	10189.84	2544.54
2)	Other Operating Income	256.05	51.23	167.45	533.36	214.21
3)	<b>Total Income from Operations (Net)</b>	<b>2847.22</b>	<b>2031.22</b>	<b>1540.36</b>	<b>10723.20</b>	<b>2758.75</b>
4)	<b>Total Expenditure</b>	<b>2794.57</b>	<b>2492.21</b>	<b>1802.50</b>	<b>11415.27</b>	<b>2867.03</b>
	a) (Increase)/Decrease in Stock in Trade & WIP	2,221.44	1932.44	1210.72	3088.34	-3268.32
	b) Consumption of Raw Materials and Stores	212.91	25.67	207.88	5669.44	4448.15
	c) Employee Benefit expenses	181.39	290.10	180.61	1263.94	675.60
	d) Other Expenditure	122.51	187.17	147.28	1055.16	786.04
	e) Depreciation & Impairment of Assets	56.32	56.83	56.01	338.39	225.56
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	<b>52.65</b>	<b>-460.99</b>	<b>-262.14</b>	<b>-692.07</b>	<b>-108.28</b>
6)	Other Income	23.11	71.60	122.20	310.73	276.15
7)	Profit / (Loss) from ordinary activities Before Finance costs & Exceptional items (5-6)	<b>75.76</b>	<b>-389.39</b>	<b>-139.94</b>	<b>-381.34</b>	<b>167.87</b>
8)	Finance cost	113.40	51.34	71.66	500.92	156.40
9)	Profit / (Loss) from ordinary activities After Finance costs & Exceptional items (7-8)	<b>-37.64</b>	<b>-440.73</b>	<b>-211.60</b>	<b>-882.26</b>	<b>11.47</b>
10)	Exceptional items				-	-
11)	<b>Profit / (Loss) from ordinary activities before Tax (9-10)</b>	<b>-37.64</b>	<b>-440.73</b>	<b>-211.60</b>	<b>-882.26</b>	<b>11.47</b>
12)	Tax Expense (including Deferred Tax)	-1.26	-39.26	-8.69	-37.61	8.14
13)	<b>Net Profit/ (Loss) from ordinary activities after Tax (11-12)</b>	<b>-36.38</b>	<b>-401.47</b>	<b>-202.91</b>	<b>-844.65</b>	<b>3.33</b>
14)	Extra ordinary items					
15)	<b>Net Profit / (Loss) for the period (13-14)</b>	<b>-36.38</b>	<b>-401.47</b>	<b>-202.91</b>	<b>-844.65</b>	<b>3.33</b>
16)	Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					3,344.60
17)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.53.50	-Rs.590.40	-Rs.298.40	-Rs.1,242.13	Rs.4.90
18)	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.53.50	-Rs.590.40	-Rs.298.40	-Rs.1,242.13	Rs.4.90

# THE RAVALGAON SUGAR FARM LTD.

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## A Particulars of Share holding

1) Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share holding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding (as a % of the total share holding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	52.88%	52.88%	52.88%	52.88%	52.88%

SEGMENTED RESULTS FOR THE PERIOD  
ENDED  
30-September-2012

Rs in Lacs

### For The Quarter

#### AUDITED

	AUDITED	Reviewed	AUDITED	18 Months ED	Accounting
Previous Quarter	Current year	Previous year	Current year	Year ended	Accounting
30-Jun-2012	30-Sep-2012	30-Sep-2011	30-Sep-2012	31-Mar-2011	Year ended

## PARTICULARS

1) Segment Revenue (Including Other Income)					
a) Sugar	2,495.11	1,839.30	1,401.43	9,088.23	1,060.64
b) Confectionery	388.36	425.10	373.43	2,425.23	2,242.84
Less: Inter Segment Revenue	28.49	170.35	118.10	535.28	497.87
Net Sales/ Income from Operations	2,854.98	2,094.05	1,656.76	10,978.18	2,805.61
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	115.00	-282.86	-68.49	13.21	-71.13
b) Confectionery	14.07	-10.44	-0.05	91.70	370.11
Total	129.07	-293.30	-68.54	104.91	298.98
Less: Unallocated Expenses - Net	53.31	96.09	71.40	486.25	131.11
Less: Interest & Finance Charges	113.40	51.34	71.66	500.92	156.40
Less Exceptional Income					
<b>Profit / (Loss) before Tax</b>	<b>-37.64</b>	<b>-440.73</b>	<b>-211.60</b>	<b>-882.26</b>	<b>11.47</b>
Tax Expenses (including Deferred Tax)	-1.26	-39.26	-8.69	-37.61	8.14
<b>Profit / (Loss) after Tax</b>	<b>-36.38</b>	<b>-401.47</b>	<b>-202.91</b>	<b>-844.65</b>	<b>3.33</b>
Extra Ordinary Item					
<b>Net Profit / (Loss)</b>	<b>-36.38</b>	<b>-401.47</b>	<b>-202.91</b>	<b>-844.65</b>	<b>3.33</b>
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	4,601.53	2,616.65	3,469.58	2,616.65	4,895.11
b) Confectionery	467.51	538.96	618.75	538.96	453.20
c) Others	1439.56	1464.03	1428.47	1464.03	1944.26
Total	6,508.60	4,619.64	5,516.80	4619.64	7292.57

## Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 07-November-2012.
- 2) The Statutory Auditors have carried out audit of financial statements for Eighteen months ended 30-September-2012.
- 3) During the quarter ended 30-September-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai  
DATE : 07-Nov-2012

**H. B. Doshi**  
Chairman & Managing Director

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Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

## Statement of Assets and Liabilities

	As at 30-September-2012	As at 31-March-2011
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	34.00	34.00
(b) Reserves and surplus	2,496.00	3,344.60
	2,530.00	3,378.60
<b>Non-current liabilities</b>		
(a) Long-term borrowings	943.37	1,399.84
(b) Deferred tax liabilities (net)	339.44	377.05
(d) Long-term provisions	50.76	51.48
	1,333.57	1,828.36
<b>Current liabilities</b>		
(a) Short-term borrowings	186.95	1,541.01
(b) Trade payables	161.12	157.29
(c) Other current liabilities	1,011.93	1,600.49
(d) Short-term provisions	32.91	72.94
	1,392.91	3,371.73
	<b>5,256.48</b>	<b>8,578.69</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets - Tangible Assets Tangible assets	2,906.24	3,026.53
	2,906.24	3,026.53
(b) Non-current investments	28.92	26.41
(c) Long-term loans and advances	121.00	185.56
(d) Other non-current assets	3,056.16	3,238.51
<b>Current assets</b>		
(a) Current investments	259.26	346.59
(b) Inventories	1,197.73	4,310.37
(c) Trade receivables	257.85	206.83
(d) Cash and bank balances	95.10	168.19
(e) Short-term loans and advances	390.02	306.31
(f) Other current assets	0.36	1.89
	2,200.32	5,340.19
	<b>5,256.48</b>	<b>8,578.70</b>