

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Segmentwise Results for the Period ended 31-March-2015	For the Quarter			For The Period		Rs in Lacs
	AUDITED	Audited	Reviewed	Audited	Reviewed	AUDITED
	Previous quarter	Current year	Previous year	Current year	Previous year	18 months ended
	31-Dec-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2014
PARTICULARS						
1) Segment Revenue (Including Other Income)						
a) Sugar	971.41	326.96	184.30	2,893.02	891.03	1,222.32
b) Confectionery	379.57	342.05	384.36	1,591.21	1,711.32	2,570.22
Less: Inter Segment Revenue	73.57	50.93	51.48	305.14	125.63	138.88
Net Sales/ Income from Operations	1,277.41	618.08	517.18	4,179.09	2,476.72	3,653.66
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest						
a) Sugar	7.81	172.43	90.01	112.43	-311.39	-278.91
b) Confectionery	23.78	-17.67	-57.83	-53.55	-79.44	-155.22
Total	31.59	154.76	32.18	58.88	-390.83	-434.13
Less: Unallocated Expenses - Net	72.52	53.41	63.53	243.46	231.83	351.27
Less: Interest & Finance Charges	119.34	119.30	147.52	506.00	599.15	740.32
Less Exceptional Item	-	-	-	584.63	-	-
Profit / (Loss) before Tax	-160.27	-17.95	-178.87	-1275.21	-1221.81	-1525.72
Tax Expenses (including Deferred Tax)	0.90	-15.43	8.29	-8.85	14.29	12.71
Profit / (Loss) after Tax	-161.17	-2.52	-187.16	-1266.36	-1236.10	-1538.43
Extra Ordinary Item	-	-	-	-	-	-
Net Profit / (Loss)	-161.17	-2.52	-187.16	-1266.36	-1236.10	-1538.43
3) Net Capital Employed (Segment Assets - Segment Liabilities)						
a) Sugar	2,976.14	2,399.03	4,599.38	2,399.03	4,599.38	4,599.38
b) Confectionery	114.82	106.14	186.64	106.14	186.64	186.64
c) Others	1,469.95	1,101.31	1,278.18	1,101.31	1,278.18	1,278.18
Total	4,560.91	3,606.48	6,064.20	3,606.48	6,064.20	6,064.20

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 28-May-2015 .
- 2) During the quarter ended 31-March-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at its factory. The one time expense on account of VRS is Rs. 584.63 lacs during the quarter ended 30th September 2014 and the same is shown as an exceptional item.
- 4) The Company this year did not run the Sugar manufacturing operations due to commercial and operational constrains including harvesting labour
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For The Ravalgaon Sugar Farm Ltd.

PLACE : Mumbai
DATE : 28-May-2015

H. B. Doshi
Chairman & Managing Director

THE RAVALGAON SUGAR FARM LTD.

Reg.,Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Statement of Assets and Liabilities	As at 31/03/2015	As at 31/03/2014
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	34.00	34.00
(b) Reserves and surplus	<u>(349.92)</u>	<u>957.56</u>
	(315.92)	991.56
Non-current liabilities		
(a) Long-term borrowings	594.76	483.94
(b) Deferred tax liabilities (net)	323.80	351.03
(c) Long - term provisions	<u>28.09</u>	<u>13.74</u>
	946.65	848.71
Current liabilities		
(a) Short-term borrowings	2,762.39	2,471.31
(b) Trade payables	151.85	198.91
(c) Other current liabilities	1,091.28	2,883.52
(d) Short-term provisions	<u>7.15</u>	<u>9.66</u>
	<u>4,012.67</u>	<u>5,563.40</u>
	<u>4,643.40</u>	<u>7,403.67</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible Assets	2,294.28	2,611.88
(b) Fixed assets - Intangible Assets	6.70	10.44
(c) Capital Works In Progress - Tangible Assets	31.55	1.80
(d) Non-current investments	27.41	27.41
(e) Long term loans and advances	<u>114.70</u>	<u>114.70</u>
	2,474.64	2,766.23
Current assets		
(a) Current investments	-	-
(b) Inventories	1,845.73	4,263.27
(c) Trade receivables	45.07	6.75
(d) Cash and bank balances	26.49	28.70
(e) Short term loans and advances	251.11	338.37
(f) Other current assets	<u>0.36</u>	<u>0.35</u>
	<u>2,168.76</u>	<u>4,637.44</u>
	<u>4,643.40</u>	<u>7,403.67</u>

For The Ravalgaon Sugar Farm Ltd

Place: Mumbai
Date: 28-May-2015

H. B. Doshi
Chairman & Managing Director