

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the Period ended <b>30-June-2014</b>	For the Quarter			Rs in Lacs	
	AUDITED 3 Months	Reviewed 3 Months	Reviewed 3 Months	AUDITED	
	Previous quarter	Current year	Previous year	18 months ended	
	31-Mar-2014	30-Jun-2014	30-Jun-2013	31-Mar-2014	
<b><u>PARTICULARS</u></b>					
1) Net Sales / Income from operations (Net of Excise duty)	394.70	1218.20	505.22	3088.51	
2) Other Operating Income	20.57		127.02	357.16	
3) <b>Total Income from Operations (Net)</b>	<b>415.27</b>	<b>1218.20</b>	<b>632.24</b>	<b>3445.67</b>	
4) <b>Total Expenditure</b>	<b>550.73</b>	<b>1446.30</b>	<b>846.53</b>	<b>4504.88</b>	
a) (Increase)/Decrease in Stock in Trade & WIP	53.27	814.86	310.97	-3096.42	
b) Consumption of Raw Materials and Stores	178.28	215.52	196.02	5210.07	
c) Employee Benefit expenses	129.63	180.51	162.28	1075.89	
d) Other Expenditure	159.99	183.77	120.82	1003.48	
e) Depreciation & Impairment of Assets	29.56	51.64	56.44	311.86	
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	<b>-135.46</b>	<b>-228.10</b>	<b>-214.29</b>	<b>-1,059.21</b>	
6) Other Income	104.11	85.07	6.32	273.81	
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	<b>-31.35</b>	<b>-143.03</b>	<b>-207.97</b>	<b>-785.40</b>	
8) Finance cost	147.52	134.00	155.24	740.32	
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	<b>-178.87</b>	<b>-277.02</b>	<b>-363.21</b>	<b>-1,525.72</b>	
10) Exceptional items	-	-	-	-	
11) <b>Profit / (Loss) from ordinary activities before Tax</b> (9-10)	<b>-178.87</b>	<b>-277.02</b>	<b>-363.21</b>	<b>-1525.72</b>	
12) Tax Expense (including Deferred Tax)	8.29	-19.70	2.59	12.71	
13) <b>Net Profit/ (Loss) from ordinary activities after Tax (11-12)</b>	<b>-187.16</b>	<b>-257.33</b>	<b>-365.80</b>	<b>-1538.43</b>	
14) Extra ordinary items	-	-	-	-	
15) <b>Net Profit / (Loss) for the period (13-14)</b>	<b>-187.16</b>	<b>-257.33</b>	<b>-365.80</b>	<b>-1538.43</b>	
16) Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-			957.56	
18) {	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-275.24	Rs.-378.42	Rs.-537.94	Rs.-2,262.40
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-275.24	Rs.-378.42	Rs.-537.94	Rs.-2,262.40

# THE RAVALGAON SUGAR FARM LTD.

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## **A Particulars of Shareholding**

1) Public Shareholding				
Number of shares	31,753	31,753	31,915	31,753
Percentage of shareholding	46.70%	46.70%	46.93%	46.70%
2) <b>Promoters and Promoter group Shareholding</b>				
a ) Shares Pledged / Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	36,247	36,247	36,085	36,247
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	53.30%	53.30%	53.07%	53.30%

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Segmentwise Results for the Period ended <b>30-June-2014</b>	<b>For the Quarter</b>			<b>Rs in Lacs</b>
	AUDITED	<b>Reviewed</b>	Reviewed	<b>AUDITED</b>
	Previous quarter	<b>Current year</b>	Previous year	<b>18 months ended</b>
<b><u>PARTICULARS</u></b>	31-Mar-2014	<b>30-Jun-2014</b>	30-Jun-2013	<b>31-Mar-2014</b>
<b>1) Segment Revenue</b> (Including Other Income)				
a) Sugar	184.30	916.64	299.69	1,222.32
b) Confectionery	384.36	476.95	339.24	2,570.22
Less: Inter Segment Revenue	51.48	110.65	2.14	138.88
Net Sales/ Income from Operations	517.18	1,282.94	636.79	3,653.66
<b>2) Segment Results Profit (+)/ Loss ( - )</b> before Tax and Interest				
a) Sugar	90.01	-91.94	-135.54	-278.91
b) Confectionery	-57.83	-5.54	-8.16	-155.22
Total	32.18	-97.48	-143.70	-434.13
Less: Unallocated Expenses - Net	63.53	45.55	64.27	351.27
Less: Interest & Finance Charges	147.52	134.00	155.24	740.32
Less Exceptional Income	-	-	-	-
<b>Profit / (Loss) before Tax</b>	<b>-178.87</b>	<b>-277.02</b>	<b>-363.21</b>	<b>-1525.72</b>
Tax Expenses (including Deferred Tax)	8.29	-19.70	2.59	12.71
<b>Profit / (Loss) after Tax</b>	<b>-187.16</b>	<b>-257.33</b>	<b>-365.80</b>	<b>-1538.43</b>
Extra Ordinary Item				
<b>Net Profit / (Loss)</b>	<b>-187.16</b>	<b>-257.33</b>	<b>-365.80</b>	<b>-1538.43</b>
<b>3) Net Capital Employed</b> (Segment Assets - Segment Liabilities)				
a) Sugar	4,599.38	3,814.54	9,689.56	4,599.38
b) Confectionery	186.64	144.16	60.87	186.64
c) Others	1278.18	1293.99	1363.05	1278.18
Total	6,064.20	5,252.69	11,113.48	6064.20

## Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12-August-2014 .
- 2) During the quarter ended 30-June-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Accordingly, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 22.08 lakhs as compared to the previous quarter. Further based on transitional provision provided in Note 7(b) of Schedule II of the Companies Act 2013, an amount of Rs. 59.49 lakhs has been adjusted against opening balance in the retained earnings.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai  
DATE : 12-Aug-2014

**H. B. Doshi**  
Chairman & Managing Director