

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Segmentwise Results for the Period ended 31-December-2014	For the Quarter			For The Period		Rs in Lacs
	AUDITED	Reviewed	Reviewed	Reviewed	Reviewed	AUDITED
	Previous quarter	Current year	Previous year	Current year	Previous year	18 months ended
	30-Sep-2014	31-Dec-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013	31-Mar-2014
1) Segment Revenue (Including Other Income)						
a) Sugar	678.02	971.41	318.06	2,566.07	706.73	1,222.32
b) Confectionery	392.64	379.57	486.48	1,249.16	1,326.96	2,570.22
Less: Inter Segment Revenue	70.00	73.57	72.01	254.22	74.15	138.88
Net Sales/ Income from Operations	1,000.66	1,277.41	732.53	3,561.01	1,959.54	3,653.66
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest						
a) Sugar	24.09	7.81	-150.76	-60.04	-401.40	-278.91
b) Confectionery	-54.12	23.78	7.15	-35.88	-21.61	-155.22
Total	-30.03	31.59	-143.61	-95.92	-423.01	-434.13
Less: Unallocated Expenses - Net	71.95	72.52	63.84	190.01	168.30	351.27
Less: Interest & Finance Charges	134.32	119.34	147.69	386.70	451.63	740.32
Less Exceptional Item	584.63	-	-	584.63	-	-
Profit / (Loss) before Tax	-820.93	-160.27	-355.14	-1257.26	-1042.94	-1525.72
Tax Expenses (including Deferred Tax)	25.38	0.90	6.57	6.58	6.00	12.71
Profit / (Loss) after Tax	-846.31	-161.17	-361.71	-1263.84	-1048.94	-1538.43
Extra Ordinary Item	-	-	-	-	-	-
Net Profit / (Loss)	-846.31	-161.17	-361.71	-1263.84	-1048.94	-1538.43
3) Net Capital Employed (Segment Assets - Segment Liabilities)						
a) Sugar	2,976.14	2,477.48	5,188.13	2,477.48	5,188.13	4,599.38
b) Confectionery	114.82	168.64	-40.49	168.64	-40.49	186.64
c) Others	1469.95	1071.78	1407.14	1071.78	1407.14	1278.18
Total	4,560.91	3,717.90	6,554.78	3717.90	6554.78	6064.20

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 09-February-2015 .
- 2) During the quarter ended 31-December-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at its factory. The one time expense on account of VRS is Rs. 584.63 lacs during the quarter ended 30th September 2014 and the same is shown as an exceptional item.
- 4) The Company this year did not run the Sugar manufacturing operations due to commercial and opeartional constrains including harvesting labour
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 09-Feb-2015

H. B. Doshi
Chairman & Managing Director