

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Finantial Results for the Quarter ended 31-December-2012	For the Quarter			Rs in Lacs	
		Reviewed 3_Months	Reviewed 3_Months	AUDITED	
	Previous quarter 30-Sep-2012	Current year 31-Dec-2012	Previous year 31-Dec-2011	18 months ended 30-Sep-2012	
<u>PARTICULARS</u>					
1) Net Sales / Income from operations (Net of Excise duty)	1,979.99	465.42	1565.83	10189.84	
2) Other Operating Income	51.23	57.02	11.33	533.36	
3) Total Income from Operations (Net)	2031.22	522.44	1577.16	10723.20	
4) Total Expenditure	2492.21	690.84	1721.70	11415.27	
a) (Increase)/Decrease in Stock in Trade & WIP	1,932.44	-2579.32	-1267.41	3088.35	
b) Consumption of Raw Materials and Stores	25.67	2772.50	2494.93	5081.14	
c) Employee Benefit expenses	290.10	248.49	222.35	1263.94	
d) Other Expenditure	187.17	192.59	215.25	1643.45	
e) Depreciation & Impairment of Assets	56.83	56.58	56.58	338.39	
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	-460.99	-168.40	-144.54	-692.07	
6) Other Income	71.60	19.27	21.51	310.73	
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	-389.39	-149.13	-123.03	-381.34	
8) Finance cost	51.34	37.52	54.62	500.92	
9) Profit / (Loss) from ordinary activities After Finance cost & Exceptional items (7-8)	-440.73	-186.65	-177.65	-882.26	
10) Exceptional items	-	-	-	-	
11) Profit / (Loss) from ordinary activities before Tax (9-10)	-440.73	-186.65	-177.65	-882.26	
12) Tax Expense (including Deferred Tax)	-39.26	1.84	-24.68	-37.61	
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	-401.47	-188.49	-152.97	-844.65	
14) Extra ordinary items					
15) Net Profit / (Loss) for the period (13-14)	-401.47	-188.49	-152.97	-844.65	
16) Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,496.00	
18) {	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.590.40	-Rs.277.19	-Rs.224.96	-Rs.1,242.13
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.590.40	-Rs.277.19	-Rs.224.96	-Rs.1,242.13

A Particulars of Shareholding

1) Public Shareholding				
Number of shares	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

2) Promoters and Promoter group Shareholding

a) Shares Pledged / Encumbered

Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil

b) Non-encumbered

Number of shares	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	52.88%	52.88%	52.88%	52.88%

Segmentwise Results for the Quarter ended 31-December-2012	For the Quarter			Rs in Lacs
PARTICULARS	Previous quarter 30-Sep-2012	Reviewed Current year 31-Dec-2012	Reviewed Previous year 31-Dec-2011	AUDITED 18 months ended 30-Sep-2012
1) Segment Revenue (Including Other Income)				
a) Sugar	1,839.30	135.42	1,203.93	9,088.23
b) Confectionery	425.10	398.72	409.67	2,425.23
Less: Inter Segment Revenue	170.35	1.38	23.80	535.28
Net Sales/ Income from Operations	2,094.05	532.76	1,589.80	10,978.18
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest				
a) Sugar	-282.86	-48.97	-61.55	13.21
b) Confectionery	-10.44	-37.18	38.90	91.70
Total	-293.30	-86.15	-22.65	104.91
Less: Unallocated Expenses - Net	96.09	62.98	100.38	486.25
Less: Interest & Finance Charges	51.34	37.52	54.62	500.92
Less Exceptional Income				
Profit / (Loss) before Tax	-440.73	-186.65	-177.65	-882.26
Tax Expenses (including Deferred Tax)	-39.26	1.84	-24.68	-37.61
Profit / (Loss) after Tax	-401.47	-188.49	-152.97	-844.65
Extra Ordinary Item				
Net Profit / (Loss)	-401.47	-188.49	-152.97	-844.65
3) Net Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	2,616.65	2,816.52	4,728.82	2,616.65
b) Confectionery	538.96	17.39	535.23	538.96
c) Others	1464.03	1342.25	1464.32	1464.03
Total	4,619.64	4,176.16	6,728.37	4619.64

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 14-February-2013 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 31-December-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 14-Feb-2013

H. B. Doshi
Chairman & Managing Director