

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

FINANCIAL RESULTS FOR THE PERIOD ENDED 30-September-2011	For The Quarter		For The Period		AUDITED Accounting Year ended 31-Mar-2011
	Reviewed 3 Months	Reviewed 3 Months	Reviewed 6 Months	Reviewed 6 Months	
	Current year 30-Sep-2011	Previous year 30-Sep-2010	Current year 30-Sep-2011	Previous year 30-Sep-2010	
PARTICULARS					
1) Gross Sales	1640.83	632.39	3170.46	1217.55	2912.40
2) Less Excise Duty	100.47	29.31	167.21	59.33	165.12
3) Net Sales	1540.36	603.08	3003.25	1158.22	2747.28
4) Other Income	122.20	51.91	164.02	175.53	287.62
Total Income	1662.56	654.99	3167.27	1333.75	3034.90
5) Total Expenditure	1802.50	731.37	3451.27	1404.60	2866.80
a) (Increase)/Decrease in Stock in Trade & WIP	1210.72	74.98	2175.56	199.32	-3268.32
b) Consumption of Raw Materials and Stores	207.88	297.22	478.38	501.22	4448.15
c) Staff Costs	180.61	120.78	352.76	260.09	675.60
d) Other Expenditure	147.28	185.90	331.98	335.19	785.81
e) Depreciation & Impairment of Assets	56.01	52.49	112.59	108.78	225.56
6) Interest & Finance charges	71.66	20.60	156.37	41.04	156.40
7) Exceptional items-Profit on sale of Assets			-	-	-
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	-211.60	-96.98	-440.37	-111.89	11.70
9) Short / Excess (-) Provision for expenses / tax of earlier year				0.23	25.92
10) Profit / Loss(-) from Ordinary Activities before Tax (8-9)	-211.60	-96.98	-440.37	-112.12	-14.22
11) Tax Expense (including Deferred Tax)	-8.69	-12.63	-17.49	-17.77	-17.55
12) Net Profit/ Loss(-) (10-11)	-202.91	-84.35	-422.88	-94.35	3.33
13) Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves					3,344.60
a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.298.40	-Rs.124.04	-Rs.621.88	-Rs.138.75	Rs.4.90
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.298.40	-Rs.124.04	-Rs.621.88	-Rs.138.75	Rs.4.90
16) Aggregate of Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
17) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.88%	52.88%	52.88%	52.88%

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Rs in Lacs

SEGMENTED RESULTS FOR THE PERIOD
ENDED 30-September-2011

PARTICULARS	For The Quarter		For The Period		AUDITED Accounting Year ended 31-Mar-2011
	Reviewed	Reviewed	Reviewed 6 Months	Reviewed 6 Months	
	Current year 30-Sep-2011	Previous year 30-Sep-2010	Current year 30-Sep-2011	Previous year 30-Sep-2010	
1) Segment Revenue (Including Other Income)					
a) Sugar	1,401.43	149.73	2,511.65	302.52	1,060.64
b) Confectionery	373.43	579.63	785.41	1,083.83	2,242.84
Less: Inter Segment Revenue	118.10	123.84	145.73	215.44	497.87
Net Sales/ Income from Operations	1,656.76	605.52	3,151.33	1,170.91	2,805.61
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	-68.49	-115.00	-163.85	-212.58	-71.13
b) Confectionery	-0.05	59.24	43.74	136.33	370.11
Total	-68.54	-55.76	-120.11	-76.25	298.98
Less: Unallocated Expenses - Net	71.40	20.62	163.89	-5.40	130.88
Less: Interest & Finance Charges	71.66	20.60	156.37	41.04	156.40
Less Exceptional Income					
Profit/Loss (-) Before Prior Period Expense & Tax	-211.60	-96.98	-440.37	-111.89	11.70
Prior Period Expenses				0.23	25.92
Profit/Loss (-) Before Tax	-211.60	-96.98	-440.37	-112.12	-14.22
Tax Expenses (including Deferred Tax)	-8.69	-12.63	-17.49	-17.77	-17.55
Profit / Loss(-) After Tax	-202.91	-84.35	-422.88	-94.35	3.33
Extra Ordinary Item					
Net Profit/loss (-)	-202.91	-84.35	-422.88	-94.35	3.33
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	3,469.58	2,110.62	3,469.58	2,110.62	4,895.11
b) Confectionery	618.75	326.68	618.75	326.68	453.20
c) Others	1428.47	2865.04	1428.47	2865.04	1944.26
Total	5,516.80	5,302.34	5516.80	5302.34	7292.57

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 21-October-2011 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 30-September-2011, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 21-Oct-2011

H. B. Doshi
Chairman & Managing Director