



# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

SEGMENTED RESULTS FOR THE PERIOD ENDED 31-December-2011	For The Quarter			For The Period		AUDITED Accounting Year ended 31-Mar-2011
	Previous Quarter 30-Sep-2011	Reviewed Current year 31-Dec-2011	Reviewed Previous year 31-Dec-2010	Reviewed 9 Months Current year 31-Dec-2011	Reviewed 9 Months Previous year 31-Dec-2010	
	<b><u>PARTICULARS</u></b>					
<b>1) Segment Revenue</b> (Including Other Income)						
a) Sugar	1,401.43	1,203.93	181.83	3,715.58	484.35	1,060.64
b) Confectionery	373.43	409.67	608.29	1,195.08	1,692.12	2,242.84
Less: Inter Segment Revenue	118.10	23.80	100.28	169.53	315.72	497.87
Net Sales/ Income from Operations	1,656.76	1,589.80	689.84	4,741.13	1,860.75	2,805.61
<b>2) Segement Results Profit (+)/ Loss ( - )</b> before Tax and Interest						
a) Sugar	-68.49	-61.55	-241.24	-225.40	-453.82	-71.13
b) Confectionery	-0.05	38.90	118.17	82.64	254.50	370.11
Total	-68.54	-22.65	-123.07	-142.76	-199.32	298.98
Less: Unallocated Expenses - Net	71.40	100.38	58.17	264.27	52.77	130.88
Less: Interest & Finance Charges	71.66	54.62	44.34	210.99	85.38	156.40
Less Exceptional Income						
<b>Profit/Loss (-) Before Prior Period Expense &amp; Tax</b>	<b>-211.60</b>	<b>-177.65</b>	<b>-225.58</b>	<b>-618.02</b>	<b>-337.47</b>	<b>11.70</b>
Prior Period Expenses		1.14		1.14	0.23	25.92
<b>Profit/Loss (-) Before Tax</b>	<b>-211.60</b>	<b>-178.79</b>	<b>-225.58</b>	<b>-619.16</b>	<b>-337.70</b>	<b>-14.22</b>
Tax Expenses (including Deferred Tax)	-8.69	-25.82	7.60	-43.31	-10.17	-17.55
<b>Profit / Loss(-) After Tax</b>	<b>-202.91</b>	<b>-152.97</b>	<b>-233.18</b>	<b>-575.85</b>	<b>-327.53</b>	<b>3.33</b>
Extra Ordinary Item						
<b>Net Profit/loss (-)</b>	<b>-202.91</b>	<b>-152.97</b>	<b>-233.18</b>	<b>-575.85</b>	<b>-327.53</b>	<b>3.33</b>
<b>3) Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Sugar	3,469.58	4,728.82	2,442.77	4,728.82	2,442.77	4,895.11
b) Confectionery	618.75	535.23	327.16	535.23	327.16	453.20
c) Others	1428.47	1464.31	2508.96	1464.31	2508.96	1944.26
Total	5,516.80	6,728.36	5,278.89	6728.36	5278.89	7292.57

**Notes**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 25-January-2012 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 31-December-2011, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

**PLACE : Mumbai**  
**DATE : 25-Jan-2012**

**H. B. Doshi**  
Chairman & Managing Director