

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE QUARTER
ENDED
30-June-2012

Rs in Lacs

	Previous Quarter 31-Mar-2012	For The Quarter		For The Period		AUDITED Accounting Year ended 31-Mar-2011
		Unaudited 3_Months	Reviewed 3_Months	Unaudited 15_Months		
		Current year 30-Jun-2012	Previous year 30-Jun-2011	Current year 30-Jun-2012		
PARTICULARS						
1) Net Sales / Income from operations (Net of Excise duty)	1,238.13	2591.17	1442.92	8209.85	2544.54	
2) Other Operating Income	22.75	256.05	24.54	482.13	214.21	
3) Total Income from Operations (Net)	1260.88	2847.22	1467.46	8691.98	2758.75	
4) Total Expenditure	954.38	2794.57	1648.77	8923.06	2867.03	
a) (Increase)/Decrease in Stock in Trade & WIP	-1,973.69	2221.44	964.84	1155.90	-3268.32	
b) Consumption of Raw Materials and Stores	2,456.41	212.91	270.50	5643.77	4448.15	
c) Employee Benefit expenses	217.34	181.39	172.15	973.84	675.60	
d) Other Expenditure	198.25	122.51	184.70	867.99	786.04	
e) Depreciation & Impairment of Assets	56.07	56.32	56.58	281.56	225.56	
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	306.50	52.65	-181.31	-231.08	-108.28	
6) Other Income	33.96	23.11	37.25	239.13	276.15	
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	340.46	75.76	-144.06	8.05	167.87	
8) Finance cost	125.19	113.40	84.71	449.58	156.40	
9) Profit / (Loss) from ordinary activities After Finance cost & Exceptional items (7-8)	215.27	-37.64	-228.77	-441.53	11.47	
10) Exceptional items				-	-	
11) Profit / (Loss) from ordinary activities before Tax (9-10)	215.27	-37.64	-228.77	-441.53	11.47	
12) Tax Expense (including Deferred Tax)	46.22	-1.26	-8.80	1.65	8.14	
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	169.05	-36.38	-219.97	-443.18	3.33	
14) Extra ordinary items						
15) Net Profit / (Loss) for the period (13-14)	169.05	-36.38	-219.97	-443.18	3.33	
16) Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00	
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					3,344.60	
18) { a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.248.60	-Rs.53.50	-Rs.323.49	-Rs.651.74	Rs.4.90	
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.248.60	-Rs.53.50	-Rs.323.49	-Rs.651.74	Rs.4.90	

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A Particulars of Shareholding

1) Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	52.88%	52.88%	52.88%	52.88%	52.88%

SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 30-June-2012	Rs in Lacs				
PARTICULARS	Previous Quarter 31-Mar-2012	For The Quarter Unaudited Current year 30-Jun-2012	Reviewed Previous year 30-Jun-2011	For The Period Unaudited 15_Months Current year 30-Jun-2012	AUDITED Accounting Year ended 31-Mar-2011
1) Segment Revenue (Including Other Income)					
a) Sugar	1,038.24	2,495.11	1,110.22	7,248.93	1,060.64
b) Confectionery	416.69	388.36	411.98	2,000.13	2,242.84
Less: Inter Segment Revenue	166.91	28.49	27.63	364.93	497.87
Net Sales/ Income from Operations	1,288.02	2,854.98	1,494.57	8,884.13	2,805.61
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	406.47	115.00	-95.36	296.07	-71.13
b) Confectionery	5.43	14.07	43.79	102.14	370.11
Total	411.90	129.07	-51.57	398.21	298.98
Less: Unallocated Expenses - Net	71.44	53.31	92.49	390.16	131.11
Less: Interest & Finance Charges	125.19	113.40	84.71	449.58	156.40
Less Exceptional Income					
Profit / (Loss) before Tax	215.27	-37.64	-228.77	-441.53	11.47
Tax Expenses (including Deferred Tax)	46.22	-1.26	-8.80	1.65	8.14
Profit / (Loss) after Tax	169.05	-36.38	-219.97	-443.18	3.33
Extra Ordinary Item					
Net Profit / (Loss)	169.05	-36.38	-219.97	-443.18	3.33
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	6,606.97	4,601.53	4,895.11	4,601.53	4,895.11
b) Confectionery	573.39	467.51	453.20	467.51	453.20
c) Others	1427.17	1439.56	1944.26	1439.56	1944.26
Total	8,607.53	6,508.60	7,292.57	6508.60	7292.57

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 27-July-2012 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 30-June-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 27-Jul-2012

H. B. Doshi
Chairman & Managing Director