

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE PERIOD ENDED 30-September-2009	For The Quarter		For The Period		Rs in Lacs
	Reviewed 3_Months	Reviewed 3_Months	Reviewed 6_Months	Reviewed 6_Months	AUDITED
	Current year 30-Sep-09	Previous year 30-Sep-08	Current year 30-Sep-09	Previous year 30-Sep-08	Accounting Year ended 31-Mar-09
	PARTICULARS				
1) Gross Sales	2130.47	2693.73	4076.85	5151.34	9853.08
2) Less Excise Duty	91.75	204.26	179.10	397.31	664.05
3) Net Sales	2038.72	2489.47	3897.75	4754.03	9189.03
4) Other Income	46.45	8.38	69.92	76.88	309.68
Total Income	2085.17	2497.85	3967.67	4830.91	9498.71
5) Total Expenditure	1549.97	2341.39	2944.72	4226.81	8148.33
a) (Increase)/Decrease in Stock in Trade & WIP	758.75	1398.66	1558.66	1395.38	2808.42
b) Consumption of Raw Materials and Stores	354.82	408.58	568.50	1919.53	3417.60
c) Staff Costs	180.22	244.14	353.53	389.70	765.18
d) Other Expenditure	202.86	229.92	357.39	407.97	943.84
e) Depreciation & Impairment of Assets	53.32	60.09	106.64	114.23	213.29
6) Interest & Finance charges	25.44	37.09	53.99	126.18	172.02
7) Exceptional items-Profit on sale of Assets					
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	509.76	119.37	968.96	477.92	1178.36
9) Short / Excess (-) Provision for expenses / tax of earlier year	4.38	20.34	4.38	63.59	244.22
10) Profit / Loss(-) from Ordinary Activities before tax(8-9)	505.38	99.03	964.58	414.33	934.14
11) Tax Expense (including FBT and Deferred Tax)	165.49	13.14	320.16	104.41	240.97
12) Net Profit/ Loss(-) (10-11)	339.89	85.89	644.42	309.92	693.17
13) Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves					2845.26
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs	499.84	126.31	947.68	455.76	1019.37
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs	499.84	126.31	947.68	455.76	1019.37
16) Aggregate of Public Shareholding					
Number of shares	32,044	32,337	32,044	32,337	32,044
Percentage of shareholding	47.12%	47.55%	47.12%	47.55%	47.12%
17) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,663	35,956	35,663	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.45%	52.88%	52.45%	52.88%

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Reviewed SEGMENT DETAILS FOR QUARTER ENDED 30-September-2009	For The Quarter		For The Period		Rs in Lacs
	Reviewed	Reviewed	Reviewed 6_Months	Reviewed 6_Months	AUDITED Accounting Year ended 31-Mar-09
	Current Year 30-Sep-09	Previous Year 30-Sep-08	Current year 30-Sep-09	Previous year 30-Sep-08	
PARTICULARS					
1) Segment Revenue (Including Other Income)					
a) Sugar	1,432.01	2,068.20	2,778.81	3,992.61	7,574.10
b) Confectionery	678.81	593.27	1,255.84	1,087.77	2,292.94
Less: Inter Segment Revenue	54.98	172.29	110.20	268.55	428.36
Net Sales/ Income from Operations	2,055.84	2,489.18	3,924.45	4,811.83	9,438.68
2) Segement Results Profit (+)/ Loss (-) befor Tax and Interest					
a) Sugar	481.97	143.86	925.52	517.10	1,152.62
b) Confectionery	110.71	93.62	219.95	218.11	483.48
Total	592.68	237.48	1145.47	735.21	1636.10
Less: Unallocated Expenses - Net	57.48	81.02	122.52	131.11	285.72
Less: Interest & Finance Charges	25.44	37.09	53.99	126.18	172.02
Less Exceptional Income					
Profit/Loss (-) Before Prior Period Expense & Tax	509.76	119.37	968.96	477.92	1178.36
Prior Period Expenses	4.38	20.34	4.38	63.59	244.22
Profit/Loss (-) Before Tax	505.38	99.03	964.58	414.33	934.14
Tax Expenses (including FBT and Deferred Tax)	165.49	13.14	320.16	104.41	240.97
Profit / Loss(-) After Tax	339.89	85.89	644.42	309.92	693.17
Extra Ordinary Item					
Net Profit/loss (-)	339.89	85.89	644.42	309.92	693.17
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	2,377.27	4,161.42	2,377.27	4,161.42	4,042.07
b) Confectionery	370.48	330.33	370.48	330.33	467.06
c) Others	2686.78	594.00	2686.78	594.00	-337.90
Total	5,434.53	5,085.75	5434.53	5085.75	4,171.23

Notes

- 1) The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their Board meeting held on 29-October-2009
- 2) During the quarter ended 30-September-2009, no investor complaint was received and no complaint was pending at the beginning and at the end of the period.
- 3) The Statutory Auditors have reviewed the financial results for the period ended 30-Sep-2009
- 4) Figures of earlier period/year have been regrouped and restated wherever necessary.

PLACE Mumbai
DATE : 29-10-2009

H. B. Doshi
Chairman & Managing Director