



July 25, 2023

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 507300

Dear Sir(s),

Sub: Submission of copy of Newspaper Advertisement published on July 25, 2023 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company in its meeting held on Monday, July 24, 2023 has approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023. In this regard and pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herein enclose the copy of the Newspaper Advertisement dated July 25, 2023 published in the following newspapers:

1. *The Free Press Journal (English Newspaper)*
2. *Navshakti (Marathi Newspaper)*

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For **The Ravalgaon Sugar Farm Limited**

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl.: A/a



THE RAVALGAON SUGAR FARM LIMITED

Registered Office : P.O. RAVALGAON 423108, TALUKA MALEGAON, DISTRICT NASHIK, MAHARASHTRA.
CIN – L01110MH1933PLC001930.

Extract of Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
1)	Total Income from operations (net)	190.38	253.17	229.11	985.03	747.70
2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(93.52)	(124.03)	(63.77)	(354.00)	(429.93)
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(93.52)	(124.03)	(63.77)	(229.71)	205.65
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(93.59)	(113.90)	(63.77)	(229.89)	194.95
5)	Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) Income for the period (after tax) and Other Comprehensive Income (after tax)]	(93.59)	(113.90)	(63.77)	(229.89)	194.95
6)	Equity Share Capital (Face value of Rs. 50/- each)	34.00	34.00	34.00	34.00	34.00
7)	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet	-	-	-	229.92	459.81
8)	Earnings Per Share (of Rs. 50/- each) (for continuing and discontinued operations) -					
	Basic	(137.64)	(167.51)	(93.78)	(338.07)	286.69
	Diluted	(137.64)	(167.51)	(93.78)	(338.07)	286.69

Notes:

- The above unaudited standalone financial results was reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 24th July 2023.
- The Statement of Unaudited Financial Results for the quarter ended on 30th June, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- The above is an extract of the detailed Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Unaudited Financial Results are available on the websites of the BSE Limited (www.bseindia.com) and the Company (www.ravalgaon.in).
- During the quarter ended 30th June, 2023, the company has paid gratuity to the employees who left the company few years ago. The company has not previously made a provision of Rs. 116.19 lakhs towards gratuity payable. Therefore, the company has booked a provision for gratuity in this quarter. This is a prior period item as per 'Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors'.

By order of the Board of Directors
For **The Ravalgaon Sugar Farm Limited**
Sd/-
Harshavardhan B. Doshi
Chairman & Managing Director
DIN: 00688736

Place : MUMBAI
Date : 24th July, 2023



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Sd/-
Harshavardhan B. Doshi
Chairman & Managing Director
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