

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF COMPANY: THE RAVALGAON SUGAR FARM LIMITED

SCRIP CODE: 507300

QUARTER ENDED: 30th June 2014

Sr. No	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I	Board of Directors	49 (I)		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	
II	Audit Committee	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee		Yes	
(C)	Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	As prescribed
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	As required from time to time
III	Subsidiary Companies	49 (III)	N.A.	
IV	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	A statement is placed before the committee in every meeting and also disclosed in annual report
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)	Board Disclosures	49 (IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	

(E)	Remuneration of Directors	49 (IVE)	Yes	Complied in annual report every time. The company has set up remuneration committee
(F)	Management	49 (IVF)	Yes	
(G)	Shareholders	49 (IVG)	Yes	Quarterly results, annual report, shareholding pattern submitted to stock exchange
V	CEO/CFO Certification	49 (V)	Yes	
VI	Report on Corporate Governance	49 (VI)	Yes	Compliance report on quarterly basis is submitted to stock exchange
VII	Compliance	49 (VII)	Yes	

For The Ravalgaon Sugar Farm Ltd

Snehal J. Shah
Group Chief Financial Officer

Date: 14th July 2014
Place: Mumbai