

## Quarterly Compliance Report On Corporate Governance

Name of company: The Ravalgaon Sugar Farm Limited

Quarter ending: 31<sup>st</sup> March 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 ( IC )	Yes	-
(D) Code of Conduct	(49 ( ID )	Yes	-
<b>II. Audit Committee</b>	49 ( II )		-
(A) Qualified & Independent Audit Committee	49 ( IIA)	Yes	-
(B) Meeting of Audit Committee		Yes	-
(C) Powers of Audit Committee	49 ( IIB)	Yes	-
(D) Role of Audit Committee	49 ( IID)	Yes	AS PRESCRIBED
(E) Review of Information by Audit Committee	49 ( IIE)	Yes	AS REQUIRED FROM TIME TO TIME
<b>III. Subsidiary Companies</b>	49 ( III)	N.A.	-
<b>IV. Disclosures</b>	49 ( IV)		-
(A) Basis of related party transactions	49 ( IVA)	Yes	A STATEMENT IS PLACED BEFORE THE COMMITTEE IN EVERY MEETING AND ALSO DISCLOSED IN ANNUAL REPORT
(B) Disclosure of Accounting Treatment	49 ( IVB )	Yes	
(C) Broad Disclosures	49 ( IV C )	Yes	-

(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	Yes	COMPLIED IN ANNUAL REPORT EVERY TIME. THE COMPANY HAS SET UP REMUNERATION COMMITTEE
(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49 (IV G)	Yes	QUARTERLY RESULTS, ANNUAL REPORT, SHARE HOLDING PATTERN SUBMITTED TO STOCK EXCHANGE AND ON EDIFAR WEBSITE AS PER LISTING AGREEMENT REQUIREMENTS
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	COMPLIANCE REPORT ON QUARTERLY BASIS IS SUBMITTED TO STOCK EXCHANGE
<b>VII. Compliance</b>	49 (VII)	Yes	-