Quarterly Compliance Report On Corporate Governance

Name of company: The Ravalgaon Sugar Farm Limited
Quarter ending: 30th September 2009

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B)Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	(49 (ID)	Yes	-
II. Audit Committee	49 (II)		-
(A)Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)Meeting of Audit Committee		Yes	-
(C)Powers of Audit Committee	49 (IIB)	Yes	-
(D)Role of Audit Committee	49 (IID)	Yes	-
(E)Review of Information by Audit Committee	49 (IIE)	Yes	AS REQUIRED FROM TIME TO TIME
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)		-
(A)Basis of related party transactions	49 (IVA)	Yes	A STATEMENT IS PLACED BEFORE THE COMMITTEE IN EVERY MEETING AND ALSO DISCLOSED IN ANNUAL REPORT
(B)Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)Broad Disclosures	49 (IV C)	Yes	-
(D)Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	-

(E)Remuneration of Directors	49 (IV E)	Yes	COMPLIED IN ANNUAL REPORT EVERY TIME. THE COMPANY HAS SET UP REMUNERATION COMMITTEE
(F)Management	49 (IV F)	Yes	-
(G)Shareholders	49 (IV G)	Yes	QUARTERLY RESULTS, ANNUAL REPORT, SHARE HOLDING PATTERN SUBMITTED TO STOCK EXCHANGE AND ON EDIFAR WEBSITE AS PER LISTING AGREEMENT REQUIREMENTS
V.CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	COMPLIANCE REPORT ON QUARTERLY BASIS IS SUBMITTED TO STOCK EXCHANGE
VII. Compliance	49 (VII)	Yes	-